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Historical Debt Outstanding - Annual 1900 - 1949

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The first fiscal year for the U.S. Government started Jan. 1, 1789. Congress changed the beginning of the fiscal year from Jan. 1 to Jul. 1 in 1842, and finally from Jul. 1 to Oct. 1 in 1977 where it remains today.

To find more historical information, visit The Public Debt [Historical Information](#) archives.

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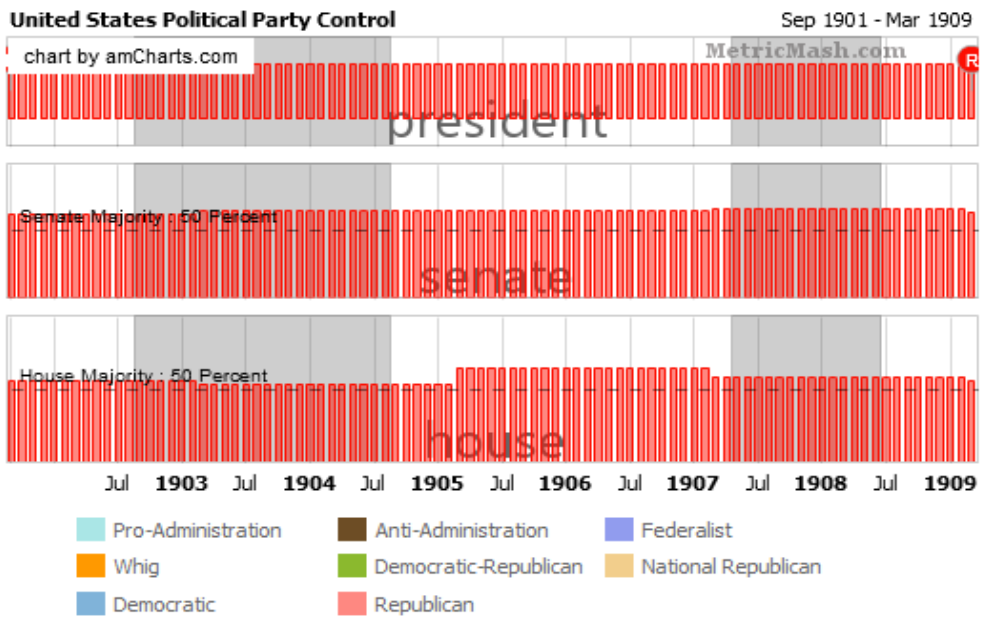
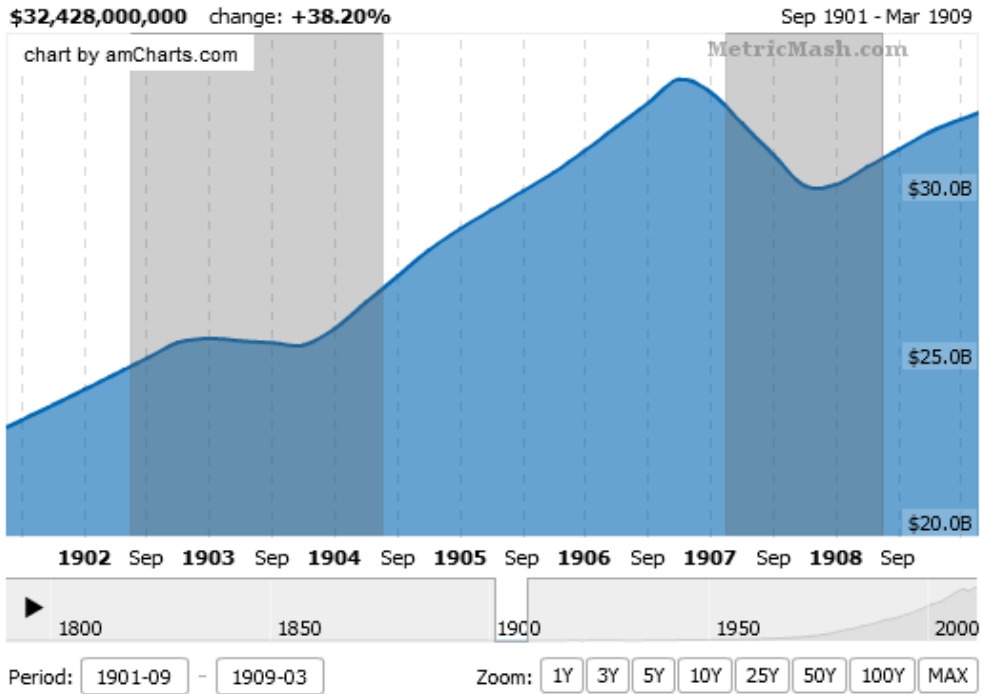
07/01/1920	25,952,456,406.16
07/01/1919	27,390,970,113.12
07/01/1918	14,592,161,414.00
07/01/1917	5,717,770,279.52
07/01/1916	3,609,244,262.16
07/01/1915	3,058,136,873.16
07/01/1914	2,912,499,269.16
07/01/1913	2,916,204,913.66
07/01/1912	2,868,373,874.16
07/01/1911	2,765,600,606.69
07/01/1910	2,652,665,838.04
07/01/1909	2,639,546,241.04
07/01/1908	2,626,806,271.54
07/01/1907	2,457,188,061.54
07/01/1906	2,337,161,839.04
07/01/1905	2,274,615,063.84
07/01/1904	2,264,003,585.14
07/01/1903	2,202,464,781.89
07/01/1902	2,158,610,445.89
07/01/1901	2,143,326,933.89
07/01/1900	2,136,961,091.67

SOURCE: U.S. Treasury Department:

http://www.treasurydirect.gov/govt/reports/pd/histdebt/histdebt_histo3.htm

US GDP

United States Gross Domestic Product - GDP - Nominal. †



† GDP: U.S. Department of Commerce | Pre 1969 GDP: Lawrence H. Officer, "What Was the U.S. GDP Then?" [MeasuringWorth](http://MeasuringWorth.com), 2010.

SOURCE: <http://metricmash.com/us-gdp.aspx>

What Was the U.S. GDP Then?

Year	Nominal GDP (million of Dollars)	Real GDP (millions of 2005 dollars)	GDP Deflator (index 2005=100%)	Population (in thousands)	Nominal GDP per capita (current dollars)	Real GDP per capita (year 2005 dollars)
	Plot Series Plot Log of Series	Plot Series Plot Log of Series	Plot Series Plot Log of Series	Plot Series Plot Log of Series	Plot Series Plot Log of Series	Plot Series Plot Log of Series
1901	22,269	445,287	5.00	77,584	287.03	5,739.42
1902	24,062	468,159	5.14	79,163	303.95	5,913.87
1903	25,930	481,821	5.38	80,632	321.58	5,975.56
1904	25,681	464,761	5.53	82,166	312.54	5,656.37
1905	28,788	517,201	5.57	83,822	343.44	6,170.23
1906	31,037	538,350	5.77	85,450	363.21	6,300.18
1907	33,851	552,184	6.13	87,008	389.06	6,346.36
1908	30,133	492,484	6.12	88,710	339.68	5,551.62
1909	32,229	528,081	6.10	90,490	356.16	5,835.80

Citation

Louis Johnston and Samuel H. Williamson, "What Was the U.S. GDP Then?" MeasuringWorth, 2011.

URL: <http://www.measuringworth.org/usgdp/>

Please **let us know** if and how this discussion has assisted you in using our calculators.

SOURCE: <http://www.measuringworth.com/datasets/usgdp/result.php>

Annual Wages in the United States Unskilled Labor and Manufacturing Workers, 1774-Present

Year	Costs of Unskilled Labor (index 1860 = 100)	Production Workers Hourly Compensation (nominal dollars)
1901	144.00	0.14
1902	148.00	0.15
1903	154.00	0.15
1904	155.00	0.15
1905	157.00	0.16
1906	165.00	0.16
1907	172.00	0.17
1908	164.00	0.16
1909	166.00	0.17

What Was?

Costs of Unskilled Labor

Production Workers Compensation

Initial Year *:

Ending Year *:

* Select initial and ending years within 1774-2010 period.

For more information please read our [Source note for "Annual Wages in US."](#)

Citation

Lawrence H. Officer and Samuel H. Williamson, "Annual Wages in the United States, 1774-Present," MeasuringWorth, 2011. URL: <http://www.measuringworth.com/USwages/>

Please **let us know** if and how this discussion has assisted you in using our calculators.

SOURCE: <http://www.measuringworth.com/datasets/uswage/result.php>

The Price of Gold, 1257-2010

Year	British Official Price (British pounds per fine ounce end of year)	U.S. Official Price (U.S. dollars per fine ounce end of year)	New York Market Price (U.S. dollars per fine ounce)	Gold/Silver Price Ratio (ounces of silver per ounce of gold)	London Market Price (British £ [1718-1949] or U.S. \$ [1950-2010] per fine ounce)
1901	4.25	20.67	20.67	34.68	£ 4.25
1902	4.25	20.67	20.67	39.15	£ 4.24
1903	4.25	20.67	20.67	38.10	£ 4.25
1904	4.25	20.67	20.67	35.70	£ 4.25
1905	4.25	20.67	20.67	33.87	£ 4.24
1906	4.25	20.67	20.67	30.54	£ 4.25
1907	4.25	20.67	20.67	31.24	£ 4.25
1908	4.25	20.67	20.67	38.64	£ 4.25
1909	4.25	20.67	20.67	39.74	£ 4.24

What Was the Price of Gold?

British official price (1257-1945)

U.S. official price (1786-2010)

New York market price (1791-2010)

Gold/silver price ratio (1687-2010)

London market price (1718-2010)

Initial Year:

Ending Year:

The source of recent annual **London Market Prices** is the average of the daily London PM Fix found on www.kitco.com. This is the price most users quote.

The source of recent annual **New York Market Prices** through 2009 is the U.S. Geological Survey < <http://minerals.usgs.gov/minerals/pubs/commodity/gold/>>. The 2010 value will not be available from the USGS for a while, so the amount of \$1230 was taken from averaging the weekly closings of the Spot Price of Gold published by NYSE.TV. **This is less than the \$1270 that was on this page earlier which was an erroneous calculation.**

Please read our [Note on Data Revisions](#).

Citation

Lawrence H. Officer and Samuel H. Williamson, "The Price of Gold, 1257-2010," MeasuringWorth, 2011
 URL: <http://www.measuringworth.com/gold/>

SOURCE: <http://www.measuringworth.com/datasets/gold/result.php>

SURPLUS, DEFICITS, and TREASURY DEBT as % of GDP

U.S. Government figures in millions of dollars:

Sources	P21-23 WH Tables		Treasury Debt Tables		P24-25 WH Tables		President	S	H	Major Economic Events
Year	Surplus / Deficit	% of GDP	National Debt	% of GDP	Gross Domestic Product					
1901	63	0.28%	2,143	9.57%	22,400	McKinley	R	R		
1902	77	0.32%	2,158	8.92%	24,200		R	R		
1903	45	0.17%	2,202	8.47%	26,000		R	R		
1904	-43	-0.17%	2,264	8.78%	25,800		R	R		
1905	-23	-0.08%	2,274	7.87%	28,900		R	R		
1906	25	0.08%	2,337	7.56%	30,900		R	R		
1907	87	0.26%	2,457	7.25%	33,900		R	R		Contraction
1908	-57	-0.19%	2,626	8.70%	30,200	T. Roosevelt	R	R		
1909	-89	-0.28%	2,639	8.20%	32,200		R	R		
1910	-18	-0.05%	2,652	7.94%	33,400		R	R		
1911	11	0.03%	2,765	8.06%	34,300		R	D		
1912	3	0.01%	2,868	7.67%	37,400	Taft	R	D		
1913	-1	0.00%	2,916	7.46%	39,100		D	D		
1914	-1	0.00%	2,912	7.98%	36,500		D	D		Start of World War I
1915	-63	-0.16%	3,058	7.90%	38,700		D	D		
1916	48	0.10%	3,609	7.28%	49,600		D	D		
1917	-853	-1.43%	5,717	9.58%	59,700		D	D		
1918	-9,032	-11.92%	14,592	19.25%	75,800		D	D		End of World War I. Start of Recession
1919	-13,363	-17.07%	27,390	34.98%	78,300		D	R		
1920	291	0.33%	25,952	29.36%	88,400	Wilson	R	R		
1921	509	0.69%	23,977	32.58%	73,600		R	R		End of Recession
1922	736	1.00%	22,963	31.28%	73,400		R	R		
1923	713	0.83%	22,349	26.17%	85,400	Harding	R	R		
1924	963	1.11%	21,250	24.45%	86,900		R	R		
1925	717	0.79%	20,516	22.64%	90,600		R	R		
1926	865	0.89%	19,643	20.27%	96,900		R	R		
1927	1,155	1.21%	18,511	19.38%	95,500		R	R		
1928	939	0.96%	17,604	18.07%	97,400	Coolidge	R	R		
1929	734	0.71%	16,931	16.34%	103,600		R	R		Start of Great Depression

SOURCE: <http://www.alyudesign.com/debt.html>